

## INDRA GROUP BOLSTERS ITS CORPORATE ORGANIZATION TO TAKE ON ITS GROWTH A MULTINATIONAL DEFENSE AND TECHNOLOGY COMPANY

- Miguel Forteza, the current Deputy Chief Financial Officer and Investment Director of the Nortia Group, is set to become the new Chief Financial Officer (CFO)
- The new geographic organization is to be promoted through regional divisions

**Madrid, July 22, 2024.-** Following the lines set by its *Leading the Future* strategic plan, Indra Group has strengthened its organization to become the leading Spanish multinational in defense, aerospace and advanced digital technologies, with a key role in Europe and a greater global footprint.

As of September 1, the company will incorporate as Chief Financial Officer (CFO) Miguel Forteza, the current Deputy CFO and Investment Director of Nortia Capital Investment, where he has overseen the financial area, budgets and investments, as well as the definition of the strategic plan and M&A (Mergers and Acquisitions). As part of this group, he has been the chairman of Nortia Capital Riesgo SCR and director and member of the advisory committee of different entities. He was previously Chief Investment Officer at Citigroup, where he worked for 14 years, after his time at Ardizia de Inversiones, Self Trade Bank, Merrill Lynch and Banco Inversión.

Forteza, who will become a member of Indra's Management Committee and report to the CEO, fills the vacancy left at the end of this February by the former CFO, Borja García Alarcón.

## Organization by region

In addition to bringing on board Miguel Forteza, Indra Group has laid out its international organization, to be structured in regional clusters that will go operational starting September 1, appointing the managers as guest members of the Management Committee, giving a major boost to the international strategy announced in the presentation of its 24-26 plan:

- Latin America and Southern Europe will be headed by Pedro Rodríguez Veiga, who until now has been in charge of Minsait's international business. This cluster will report to Luis Abril, executive director of Minsait.
- The Middle East will be led by Luis Permuy, head of Indra's Asia, Middle East and Africa business since 2016. This cluster will report to José Vicente de los Mozos, CEO of Indra.
- United States, United Kingdom and Northern Europe, whose leadership will be taken on by Jacinto Monge, who will join Indra Group after more than 20 years of professional experience in companies such as Airbus Military or Bell Flight. This cluster will report to José Vicente de los Mozos, CEO of Indra.

The rest of the world will be coordinated, in an export model, by José Luis Gascó, currently running Asia-Pacific, reporting to Borja Ochoa, Managing Director of Defence.

## **About Indra**

Indra Group is a business holding that promotes technological progress, which includes Indra, one of the main global defense, air traffic and space companies; and Minsait, leader in digital transformation and information technologies in Spain and Latin America. Indra Group promotes a safer and more connected future through innovative solutions, trusted relationships and the best talent. Sustainability is part of its strategy and culture, to respond to present and future social and environmental challenges. At the end of fiscal year 2023, Indra Group had revenues of 4,343 million euros, more than 57,000 employees, a local presence in 46 countries and commercial operations in more than 140 countries.



**Contact Communication** 

Toñi García Carballal magcarballal@indra.es +34 648102948