

INDRA STRENGTHENS ITS POSITION AS A GLOBAL PLAYER IN THE AIR TRAFFIC CONTROL MARKET WITH THE ACQUISITION OF MICRO NAV AND GLOBAL ATS FROM THE QUADRANT GROUP

- **The Board of Directors has approved the acquisition of 100% of the share capital of the leading Air Traffic Control and Air Defence simulator company Micro Nav and the Air Traffic Control training services provider, Global ATS, a leader in the UK market. The acquisition will be completed once the necessary regulatory approvals have been obtained.**
- **Through this acquisition, Indra will be well positioned to meet the growing demand for ATC simulator and training solutions and services among its clients, not only strengthening its position in the United Kingdom but also in the Middle East and Asia Pacific regions.**

Madrid November 4, 2024.- Indra expands its leadership of the global Air Traffic Management (“ATM”) after its Board of Directors approved the acquisition of 100% of the share capital of the companies Micro Nav and Global ATS, from UK-based Quadrant Group. The transaction is subject to regulatory approvals.

The deal expands Indra's position in ATM by entering the training business segment and reinforcing its position in the United Kingdom, where it has been working for decades as a technology partner of the air navigation service provider, NATS. It also strengthens its leadership in ATM systems in the Middle East, as Micro Nav earns more than 50% of its sales in this region.

Micro Nav is a company specialised in simulation systems with the leading civilian and military air traffic controller training solution in the market. Its BEST (Beginning to End Simulation Training) system stands out for the ability to adapt to the needs of each client, offering combined tower and radar training, and the great realism of the 3D scenarios and immersive experience it offers.

Global ATS is the UK's leading controller training services company, providing services to many of the UK's General Aviation, Regional and International airports. It also has a growing international presence in the Middle East, Asia and the CIS regions.

With the acquisition of both companies, Indra has strengthened its position in a growing market that continues to expand as the number of passengers and airports grows, leading air traffic management companies to invest more in training services to improve efficiency and enhance safety.

The investment also helps Indra progress in reaching the targets set out in its *Leading the Future* strategic plan, which was presented last March. This move comes a year after the company took over the UK company ParkAir, one of the world's leading suppliers of air traffic radios and opted to grow inorganically in the US market which has recently helped it secure win major contracts with the US air navigation service provider, the FAA.

Indra was advised by Clifford Chance (Legal) and KPMG (Due Diligence). Quadrant Group was advised by Cavendish Financial Plc (Corporate Finance) and Pinsent Masons (Legal).

About Indra

Indra is a leading Spanish multinational and one of the foremost global defence, air traffic and space companies that, through technology, protects our current way of life and anticipates the needs of the future. Its committed team of experts, its in-depth knowledge of the business and the latest technologies, and its unique innovation and systems integration capabilities make it the trusted technology partner for key operations and digitalization for its customers around the world. Thanks to its leadership in major European programs and projects, as well as its spirit of collaboration and partnership strategy, it drives the industrial and innovative ecosystem in these sectors.

About Indra Group

Indra Group is a holding company that fosters technological progress. It is made up of Indra, one of the leading global defense, air traffic and space companies, and Minsait, a leader of the digital transformation and information technologies in Spain and Latin America. Indra Group paves the way to a safer and better-connected future through innovative solutions, trusted relationships and the very best talent. Sustainability is an integral part of its strategy and culture in order to overcome current and future social and environmental challenges. In the 2023 financial year, Indra Group posted revenues totaling

€4.343 billion, with more than 57,000 employees, a local presence in 46 countries and business operations in over 140 countries.

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