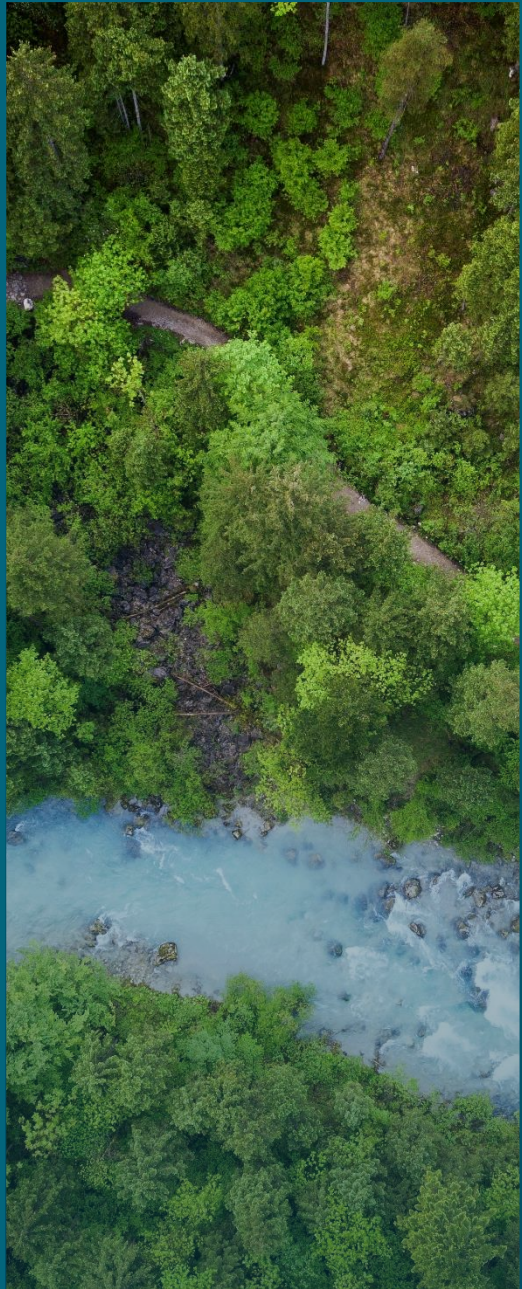


# Foundations and associations' position on Climate Change



# Indra's position on Climate Change

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At Indra, we recognise the agreements reached at the UN Climate Change Conference (COP21) in Paris and aim to be an active player in the collective effort to reduce the impact of climate change.


- ✓ We are committed to the fight against climate change, in line with the objectives of the Paris Agreement as set out in our [Sustainability Policy](#) and our [Environmental Policy](#). This commitment is reflected in all areas of the company's activities, the value chain and agreements with third parties.
- ✓ We are driving the transition to a low-carbon company through an ambitious [emissions reduction roadmap](#) for the company with science-based targets to achieve carbon neutrality in our own operations by 2030 and across the value chain by 2040.



[More information on Position on Climate Change](#)



# Institutional Relationship Management Model

 [More information on Institutional Relationship Management Model](#)

## Institutional Relationship

At Indra, we recognise the value of properly managing our institutional relationships with sectoral associations, foundations and third sector organisations.

We recognise the importance of **transparency** in these relationships.

- ✓ Our **Institutional Relations Model** is based on the same principles of cooperation and transparency as those set out in the Code of Ethics and Legal Compliance.
- ✓ We have an **internal procedure** that establishes specific rules on donations, sponsorships and memberships, as well as regulating membership and contributions to foundations, associations and other similar organisations.

## Governance Model

**Institutional Relationship Management Model** is applicable globally and mandatory for all Indra professionals.

The procedure sets out the **protocol for the approval** of the company's agreements with foundations, associations and similar organisations.



1. Additional authorisation may be granted in the case of a critical relationship, determined on the basis of the amount of the donation or sponsorship, or membership.

# Relationship with associations and foundations

Creating shared value with the communities in which we operate

 [More information on Sustainability Report 2023](#)

At Indra, we work with a large number of associations and foundations, with a view to achieving a broad range of goals, including:

- Further develop the company's political, economic and social intelligence.
- Increase the company's external visibility.
- Apply Indra's focus on open innovation.
- Work on social action programmes.

## Main figures 2023

+1.9 M€ 

Contribution

+200 

Memberships (organisations)

+250 

Donations and sponsorships (organisations)

The company's relationship with associations and foundations are directed towards **supporting its business interests**, stressing the importance of investment in innovation and its potential to contribute to economic and social development, and highlighting the impact of the company's products and services on society, on people and, therefore, on the pursuit of the Sustainable Development Goals (SDGs).

Note: Indra's collaboration with associations and foundations whose mandates include a consultative role with government bodies on public policies is the only external interlocutor with the regulator. Indra is not aware of having collaborated with any type of organisation whose purpose can be understood as political influence.

# Alignment of foundations and associations with the Paris Agreement

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In line with our commitment to combating climate change and decarbonisation, we have updated our internal procedure for donations, sponsorships and memberships to ensure that all initiatives align with the objectives of the Paris Agreement.

The Sustainability Unit ensures that all relevant organisations align with Indra's climate strategy.

Relevant organisations criteria:



## Relevance to company

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Relevant geographies of the Group: Spain, Italy, Brazil, Colombia, Mexico, Peru and the Philippines



## Relevance to climate change

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Transport, energy and industry sectors and partnerships for innovation and environment

We have conducted an **internal analysis** of the associations and foundations in which we participate in order to identify any potential discrepancies between their positions and actions and those derived from the Paris Agreement and our climate change strategy.

Note: This document represents the organisation's first review of the position of associations and foundations in relation to the Paris Agreement. This review will be carried out on a regular basis, at least every two years.



# Analysis results and 2023 highlights



Indra works with **over 500 organisations** through memberships, sponsorships and donations.



A total of **50 organisations** have been identified as meeting the criteria for analysis, **relevance to the organisation and relevance to climate change**.



Our main relevant collaborations are related to the **transport sector and the promotion of innovation**.

- ✓ Our analysis of 50 organisations with which we collaborate has revealed that **98% of them are aligned with the Paris Agreement**.
- ✓ The strategies of these organisations are aligned with the principles of **sustainable mobility, energy efficiency and the circular economy**.
- ✓ **One** entity has been identified **with no specific position**. It is not considered relevant as it is an entity focused on entrepreneurship and networking in the innovation sector.
- ✓ **No organisations** have been identified with a position contrary to the Paris Agreement.

Indra has established the protocol to be followed in the event that an organisation with a public stance contrary to the Paris Agreement is identified: 1. the application for sponsorship or membership will be recommended for rejection; 2. in case of approval of the application, a statement will be issued distancing the company from the association's climate stance.

**indra**  
At the core